

Senate Finance, Way and Means Amendment Number 1, as amended

AMENDMENT NO. _____

Signature of Sponsor

AMEND Senate Bill No. 3337

House Bill No. 3363*

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

By adding the following language at the end of Section 4:

The state funding board shall serve as trustees of the Millenium Health Trust.

AND FURTHER AMEND by deleting Section 5 in its entirety and by substituting instead the following:

SECTION 5. The Tennessee Millennium Health Trust Fund (hereinafter, "the fund") shall be perpetual. No expenditures shall be made from the principal of the fund. The principal funds and income derived from the fund shall be invested each year by the treasurer. Income of the fund shall be subject to appropriation by the general assembly but no funds which constitute the principal of the fund shall be appropriated so as to keep a perpetual fund that shall last into and through the next millennium. Any moneys remaining in the fund at the end of any fiscal year shall not revert to the general fund but shall remain in the fund.

AND FURTHER AMEND by deleting Section 6 in its entirety and by substituting instead the following:

SECTION 6. Prior to January 15 of each year, the governor shall make recommendations to the general assembly for expenditures of income earned by the fund. The general assembly shall consider such recommendations and shall appropriate such trust fund income in accordance with such recommendations or for other projects selected by the general assembly.

AND FURTHER AMEND by deleting Section 7 in its entirety and by renumbering the subsequent section accordingly.

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